

Final Approved 2020 - 2021 Budget

Venture 73 Owners' Association

	Approved Budget 2019-2020	Actual to 5/18/2020 2019-2020	Budget 2020 -2021	
<b>Bank Balance 05/18/2020</b>		\$ 4,737.13		
<b>Income</b>				
Lot Owner Assessments	\$ 4,465.00	\$ 4,465.00	\$ 4,465.00	
Finance/Other Income from Homeowners		\$ 376.98		
Bank Interest	\$ 0.25	\$ -	\$ 0.25	
<b>Total Income</b>	<b>\$ 4,465.25</b>	<b>\$ 4,841.98</b>	<b>\$ 4,465.25</b>	
<b>Expenses</b>				
<b>Water Augumentation Expenses</b>	<b>\$ 1,328.00</b>	<b>\$ 1,327.81</b>	<b>\$ 1,328.00</b>	
<b>Administrative Expenses</b>				
Annual Meeting	\$ 100.00	\$ 206.70	\$ 200.00	
Overlode Inc	\$ 2,316.00	\$ 2,125.12	\$ 2,316.00	
Purchase/Maintain HOA Website	\$ -	\$ -	\$ -	
PO Box Rent	\$ 70.00	\$ 46.00	\$ 50.00	
First Bank Safety Deposit Box	\$ 35.00	\$ 115.00	\$ 100.00	
CB Insurance - D&O Liability Insurance	\$ -	\$ -	\$ -	
CO Sec of State Annual Report	\$ 10.00	\$ 10.00	\$ 10.00	
Office Supplies	\$ 500.00	\$ 1,049.40	\$ 500.00	2019 Includes a 5 year payment for website renewal
Lien Filing Expenses (4 lots)	\$ 100.00	\$ -	\$ 100.00	
<b>Total Expenses</b>	<b>\$ 4,459.00</b>	<b>\$ 4,880.03</b>	<b>\$ 4,604.00</b>	
<b>Bank Balance at End of Year:</b>	<b>\$ 5,235.83</b>	<b>\$ (38.05)</b>	<b>\$ 4,598.38</b>	
<b>Reserves</b>				
Legal/Lawyer Fees	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	
Overlode Inc	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	
Water Augumentation (2 yrs)	\$ 2,656.00	\$ 2,656.00	\$ 2,656.00	
	\$ 4,856.00	\$ 4,856.00	\$ 4,856.00	Bank Balance is less than \$4,856 by \$119
<b>Balance Bank less Reserves:</b>	<b>\$ 379.83</b>		<b>\$ (257.62)</b>	
<b>Proposed 2020-2021 Lot Assessment</b>	<b>\$ 95.00</b>	<b>\$ 95.00</b>	<b>\$ 95.00</b>	
Annual Assessment (Total Expenses/47 owners)	\$ 94.87	\$ 103.83	\$ 97.96	
Provision for Nonpayment (4 lots @ \$70/lot)	\$ 280.00	\$ 280.00	\$ 280.00	
Additional Amount Required Per Lot by other 43 lots	\$ 6.51	\$ 6.51	\$ 6.51	
<b>Total Expenses plus amount to cover 4 non payers</b>	<b>\$ 101.38</b>	<b>\$ 110.34</b>	<b>\$ 104.47</b>	