

Management Report

Venture 73

For the period ended June 30, 2020

Prepared by

Overlode Inc

Prepared on

July 2, 2020

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Profit and Loss YTD Comparison

June 2020

		Total
	Jun 2020	Jul 2019 - Jun 2020 (YTD)
INCOME		
40010 DUES INCOME		4,465.00
40020 FINANCE CHARGES		269.98
40400 OTHER INCOME		107.00
Total Income	0.00	4,841.98
GROSS PROFIT	0.00	4,841.98
EXPENSES		
70010 WATER FEES		1,327.81
70270 LICENSES AND DUES		10.00
70300 Annual Meeting Expenses		206.70
70450 Office Supplies & Software	30.00	1,079.40
70550 POSTAGE AND PO BOX RENT		46.00
70730 Legal & Professional Services	203.00	2,328.12
70810 Bank Charges & Fees	-10.00	25.00
Total Expenses	223.00	5,023.03
NET OPERATING INCOME	-223.00	-181.05
NET INCOME	\$ -223.00	\$ -181.05

Balance Sheet

As of June 30, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
10010 Checking Account	4,594.13
Total Bank Accounts	4,594.13
Other Current Assets	
10300 ACCOUNTS RECEIVABLE	1,522.64
Total Other Current Assets	1,522.64
Total Current Assets	6,116.77
TOTAL ASSETS	\$6,116.77
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
30100 Retained Earnings	6,297.82
Net Income	-181.05
Total Equity	6,116.77
TOTAL LIABILITIES AND EQUITY	\$6,116.77

Profit and Loss Comparison

July 2019 - June 2020

		Total
	Jul 2019 - Jun 2020	Jul 2018 - Jun 2019 (PY)
INCOME		
40010 DUES INCOME	4,465.00	3,290.00
40020 FINANCE CHARGES	269.98	255.09
40400 OTHER INCOME	107.00	102.00
Total Income	4,841.98	3,647.09
GROSS PROFIT	4,841.98	3,647.09
EXPENSES		
70010 WATER FEES	1,327.81	1,327.81
70270 LICENSES AND DUES	10.00	10.00
70300 Annual Meeting Expenses	206.70	92.88
70450 Office Supplies & Software	1,079.40	452.99
70550 POSTAGE AND PO BOX RENT	46.00	64.00
70730 Legal & Professional Services	2,328.12	1,303.00
70810 Bank Charges & Fees	25.00	15.00
Total Expenses	5,023.03	3,265.68
NET OPERATING INCOME	-181.05	381.41
NET INCOME	\$ -181.05	\$381.41

Transaction Detail by Account

July 2019 - June 2020

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
10010 Checking Account								
07/08/2019	Expense		No	Overlode Inc	SALE JJO, INC DBA OVE	70730 Legal & Professional Services	-103.00	-103.00
07/08/2019	Bill Payment (Check)		No	Overlode Inc		Accounts Payable (A/P)	-130.00	-233.00
08/01/2019	Expense		No	First Bank	RENTAL FOR SAFE DEPOSIT BOX AT BRECKENRIDGE BRANCH	70810 Bank Charges & Fees	-35.00	-268.00
08/06/2019	Expense		No	Overlode Inc	SALE JJO, INC DBA OVE	70730 Legal & Professional Services	-103.00	-371.00
08/06/2019	Bill Payment (Check)		No	Overlode Inc		Accounts Payable (A/P)	-130.00	-501.00
08/13/2019	Deposit		No			10300 ACCOUNTS RECEIVABLE	665.00	164.00
08/20/2019	Deposit		No			10300 ACCOUNTS RECEIVABLE	1,710.00	1,874.00
08/26/2019	Deposit		No			10300 ACCOUNTS RECEIVABLE	760.00	2,634.00
08/26/2019	Check	149	No	Lower Sacramento Creek	CHECK # 0149	70010 WATER FEES	-1,327.81	1,306.19
08/29/2019	Check	148	No	Gail Sanville	CHECK # 0148	70300 Annual Meeting Expenses	-73.92	1,232.27
08/31/2019	Deposit		No			10300 ACCOUNTS RECEIVABLE	380.00	1,612.27
09/05/2019	Check	150	No	Donna Nelson	mileage	70300 Annual Meeting Expenses	-55.39	1,556.88
09/05/2019	Deposit		No			10300 ACCOUNTS RECEIVABLE	291.38	1,848.26
09/06/2019	Bill Payment (Check)		No	Overlode Inc		Accounts Payable (A/P)	-130.00	1,718.26
09/06/2019	Expense		No	Overlode Inc		70730 Legal & Professional Services	-103.00	1,615.26
09/09/2019	Deposit		No			10300 ACCOUNTS RECEIVABLE	95.00	1,710.26
09/19/2019	Check	107	No	US Postmaster	box renewal	70550 POSTAGE AND PO BOX RENT	-46.00	1,664.26
09/26/2019	Check	106	No	Michael Dold	mileage	70300 Annual Meeting Expenses	-77.39	1,586.87
09/30/2019	Expense		No	First Bank		70810 Bank Charges & Fees	-10.00	1,576.87
10/07/2019	Bill Payment (Check)		No	Overlode Inc		Accounts Payable (A/P)	-130.00	1,446.87
10/07/2019	Expense		No	Overlode Inc		70730 Legal & Professional Services	-103.00	1,343.87
10/14/2019	Deposit		No			10300 ACCOUNTS RECEIVABLE	232.80	1,576.67
10/15/2019	Deposit		No			10300 ACCOUNTS RECEIVABLE	116.40	1,693.07
10/31/2019	Expense		No	First Bank		70810 Bank Charges & Fees	-10.00	1,683.07
11/05/2019	Check	108	No	Tom Barnes	Go Daddy Charges	70450 Office Supplies & Software	-719.40	963.67
11/06/2019	Bill Payment (Check)		No	Overlode Inc		Accounts Payable (A/P)	-130.00	833.67
11/06/2019	Expense		No	Overlode Inc		70730 Legal & Professional Services	-31.06	802.61

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
11/21/2019	Deposit		No			10300 ACCOUNTS RECEIVABLE	232.80	1,035.41
11/29/2019	Expense		No	First Bank		70810 Bank Charges & Fees	-10.00	1,025.41
12/06/2019	Bill Payment (Check)		No	Overlode Inc		Accounts Payable (A/P)	-130.00	895.41
12/06/2019	Expense		No	Overlode Inc		70730 Legal & Professional Services	-31.06	864.35
12/31/2019	Expense		No	First Bank		70810 Bank Charges & Fees	-10.00	854.35
						70730 Legal & Professional Services		
01/06/2020	Expense		No	Overlode Inc		Accounts Payable (A/P)	-103.00	751.35
01/06/2020	Bill Payment (Check)		No	Overlode Inc		Accounts Payable (A/P)	-130.00	621.35
01/31/2020	Expense		No	First Bank		70810 Bank Charges & Fees	-10.00	611.35
						70730 Legal & Professional Services		
02/06/2020	Expense		No	Overlode Inc		Accounts Payable (A/P)	-103.00	508.35
02/06/2020	Bill Payment (Check)		No	Overlode Inc		Accounts Payable (A/P)	-130.00	378.35
02/19/2020	Check	109	No	Judith Aherns		70270 LICENSES AND DUES	-10.00	368.35
02/28/2020	Expense		No	First Bank		70810 Bank Charges & Fees	-10.00	358.35
03/06/2020	Bill Payment (Check)		No	Overlode Inc		Accounts Payable (A/P)	-130.00	228.35
						70730 Legal & Professional Services		
03/06/2020	Expense		No	Overlode Inc		70730 Legal & Professional Services	-103.00	125.35
03/10/2020	Check	151	No	Park County Clerk	Lot #30 Lien	70810 Bank Charges & Fees	-36.00	89.35
03/31/2020	Expense		No			70810 Bank Charges & Fees	-10.00	79.35
04/06/2020	Bill Payment (Check)		No	Overlode Inc		Accounts Payable (A/P)	-130.00	-50.65
						70730 Legal & Professional Services		
04/06/2020	Expense		No	Overlode Inc		Accounts Payable (A/P)	-103.00	-153.65
04/30/2020	Expense		No			70810 Bank Charges & Fees	-10.00	-163.65
05/06/2020	Bill Payment (Check)		No	Overlode Inc		Accounts Payable (A/P)	-130.00	-293.65
						70730 Legal & Professional Services		
05/06/2020	Expense		No	Overlode Inc		Accounts Payable (A/P)	-103.00	-396.65
05/20/2020	Deposit		No	First Bank		70810 Bank Charges & Fees	90.00	-306.65
05/29/2020	Expense		No	First Bank		70810 Bank Charges & Fees	-10.00	-316.65
06/05/2020	Deposit		No	First Bank		70810 Bank Charges & Fees	10.00	-306.65
						70730 Legal & Professional Services		
06/08/2020	Expense		No	Overlode Inc		Accounts Payable (A/P)	-103.00	-409.65
06/08/2020	Bill Payment (Check)		No	Overlode Inc		Accounts Payable (A/P)	-130.00	-539.65
Total for 10010 Checking Account							\$ -539.65	
10300 ACCOUNTS RECEIVABLE								
07/01/2019	Journal Entry	2019 Billing Adj	No			-Split-	4,465.00	4,465.00
08/13/2019	Deposit		No			10010 Checking Account	-665.00	3,800.00

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
08/20/2019	Deposit		No			10010 Checking Account	-1,710.00	2,090.00
08/26/2019	Deposit		No			10010 Checking Account	-760.00	1,330.00
08/31/2019	Deposit		No			10010 Checking Account	-380.00	950.00
09/02/2019	Journal Entry	2019 fees	No		\$10 late fee	-Split-	60.00	1,010.00
09/02/2019	Journal Entry	2019 fees	No		Interest	-Split-	209.98	1,219.98
09/05/2019	Deposit		No			10010 Checking Account	-291.38	928.60
09/09/2019	Deposit		No			10010 Checking Account	-95.00	833.60
10/14/2019	Deposit		No			10010 Checking Account	-232.80	600.80
10/15/2019	Deposit		No		DEPOSIT * NON-PREPRINTED FORM	10010 Checking Account	-116.40	484.40
11/21/2019	Deposit		No		DEPOSIT * NON-PREPRINTED FORM	10010 Checking Account	-232.80	251.60
12/31/2019	Journal Entry	2019 fees	No			-Split-	107.00	358.60

Total for 10300 ACCOUNTS RECEIVABLE

\$358.60

Accounts Payable (A/P)

07/05/2019	Bill		No	Overlode Inc		-Split-	130.00	130.00
07/08/2019	Bill Payment (Check)		No	Overlode Inc		10010 Checking Account	-130.00	0.00
08/05/2019	Bill		No	Overlode Inc		-Split-	130.00	130.00
08/06/2019	Bill Payment (Check)		No	Overlode Inc		10010 Checking Account	-130.00	0.00
09/05/2019	Bill		No	Overlode Inc		-Split-	130.00	130.00
09/06/2019	Bill Payment (Check)		No	Overlode Inc		10010 Checking Account	-130.00	0.00
10/05/2019	Bill		No	Overlode Inc		-Split-	130.00	130.00
10/07/2019	Bill Payment (Check)		No	Overlode Inc		10010 Checking Account	-130.00	0.00
11/05/2019	Bill		No	Overlode Inc		-Split-	130.00	130.00
11/06/2019	Bill Payment (Check)		No	Overlode Inc		10010 Checking Account	-130.00	0.00
12/05/2019	Bill		No	Overlode Inc		-Split-	130.00	130.00
12/06/2019	Bill Payment (Check)		No	Overlode Inc		10010 Checking Account	-130.00	0.00
01/05/2020	Bill		No	Overlode Inc		-Split-	130.00	130.00
01/06/2020	Bill Payment (Check)		No	Overlode Inc		10010 Checking Account	-130.00	0.00
02/05/2020	Bill		No	Overlode Inc		-Split-	130.00	130.00
02/06/2020	Bill Payment (Check)		No	Overlode Inc		10010 Checking Account	-130.00	0.00
03/05/2020	Bill		No	Overlode Inc		-Split-	130.00	130.00
03/06/2020	Bill Payment (Check)		No	Overlode Inc		10010 Checking Account	-130.00	0.00
04/05/2020	Bill		No	Overlode Inc		-Split-	130.00	130.00
04/06/2020	Bill Payment (Check)		No	Overlode Inc		10010 Checking Account	-130.00	0.00
05/05/2020	Bill		No	Overlode Inc		-Split-	130.00	130.00

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
05/06/2020	Bill Payment (Check)		No	Overlode Inc		10010 Checking Account	-130.00	0.00
06/05/2020	Bill		No	Overlode Inc		-Split-	130.00	130.00
06/08/2020	Bill Payment (Check)		No	Overlode Inc		10010 Checking Account	-130.00	0.00
Total for Accounts Payable (A/P)							\$0.00	
40010 DUES INCOME								
07/01/2019	Journal Entry	2019 Billing Adj	No			-Split-	4,465.00	4,465.00
Total for 40010 DUES INCOME							\$4,465.00	
40020 FINANCE CHARGES								
09/02/2019	Journal Entry	2019 fees	No		\$10 late fee	-Split-	60.00	60.00
09/02/2019	Journal Entry	2019 fees	No		Interest	-Split-	209.98	269.98
Total for 40020 FINANCE CHARGES							\$269.98	
40400 OTHER INCOME								
12/31/2019	Journal Entry	2019 fees	No		Accountant fee	-Split-	65.00	65.00
12/31/2019	Journal Entry	2019 fees	No		certified mail fee	-Split-	5.00	70.00
12/31/2019	Journal Entry	2019 fees	No		PC Lien file/release	-Split-	37.00	107.00
Total for 40400 OTHER INCOME							\$107.00	
70010 WATER FEES								
08/26/2019	Check	149	No	Lower Sacramento Creek	CHECK # 0149	10010 Checking Account	1,327.81	1,327.81
Total for 70010 WATER FEES							\$1,327.81	
70270 LICENSES AND DUES								
02/19/2020	Check	109	No	Judith Aherns	CHECK # 0109	10010 Checking Account	10.00	10.00
Total for 70270 LICENSES AND DUES							\$10.00	
70300 Annual Meeting Expenses								
08/29/2019	Check	148	No	Gail Sanville	CHECK # 0148	10010 Checking Account	73.92	73.92
09/05/2019	Check	150	No	Donna Nelson	mileage	10010 Checking Account	55.39	129.31
09/26/2019	Check	106	No	Michael Dold	mileage	10010 Checking Account	77.39	206.70
Total for 70300 Annual Meeting Expenses							\$206.70	
70450 Office Supplies & Software								
07/05/2019	Bill		No	Overlode Inc	QB Online	Accounts Payable (A/P)	30.00	30.00
08/05/2019	Bill		No	Overlode Inc	QB Online	Accounts Payable (A/P)	30.00	60.00
09/05/2019	Bill		No	Overlode Inc	QB Online	Accounts Payable (A/P)	30.00	90.00
10/05/2019	Bill		No	Overlode Inc	QB Online	Accounts Payable (A/P)	30.00	120.00
11/05/2019	Check	108	No	Tom Barnes	Go Daddy Charges	10010 Checking Account	719.40	839.40

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
11/05/2019	Bill		No	Overlope Inc	QB Online	Accounts Payable (A/P)	30.00	869.40
12/05/2019	Bill		No	Overlope Inc	QB Online	Accounts Payable (A/P)	30.00	899.40
01/05/2020	Bill		No	Overlope Inc	QB Online	Accounts Payable (A/P)	30.00	929.40
02/05/2020	Bill		No	Overlope Inc	QB Online	Accounts Payable (A/P)	30.00	959.40
03/05/2020	Bill		No	Overlope Inc	QB Online	Accounts Payable (A/P)	30.00	989.40
04/05/2020	Bill		No	Overlope Inc	QB Online	Accounts Payable (A/P)	30.00	1,019.40
05/05/2020	Bill		No	Overlope Inc	QB Online	Accounts Payable (A/P)	30.00	1,049.40
06/05/2020	Bill		No	Overlope Inc	QB Online	Accounts Payable (A/P)	30.00	1,079.40
Total for 70450 Office Supplies & Software							\$1,079.40	
70550 POSTAGE AND PO BOX RENT								
09/19/2019	Check	107	No	US Postmaster	box renewal	10010 Checking Account	46.00	46.00
Total for 70550 POSTAGE AND PO BOX RENT							\$46.00	
70730 Legal & Professional Services								
07/05/2019	Bill		No	Overlope Inc		Accounts Payable (A/P)	100.00	100.00
07/08/2019	Expense		No	Overlope Inc	SALE JJO, INC DBA OVE	10010 Checking Account	103.00	203.00
08/05/2019	Bill		No	Overlope Inc		Accounts Payable (A/P)	100.00	303.00
08/06/2019	Expense		No	Overlope Inc	SALE JJO, INC DBA OVE	10010 Checking Account	103.00	406.00
09/05/2019	Bill		No	Overlope Inc		Accounts Payable (A/P)	100.00	506.00
09/06/2019	Expense		No	Overlope Inc	SALE JJO, INC DBA OVE	10010 Checking Account	103.00	609.00
10/05/2019	Bill		No	Overlope Inc		Accounts Payable (A/P)	100.00	709.00
10/07/2019	Expense		No	Overlope Inc	SALE JJO, INC DBA OVE	10010 Checking Account	103.00	812.00
11/05/2019	Bill		No	Overlope Inc		Accounts Payable (A/P)	100.00	912.00
11/06/2019	Expense		No	Overlope Inc	SALE JJO, INC DBA OVE	10010 Checking Account	31.06	943.06
12/05/2019	Bill		No	Overlope Inc		Accounts Payable (A/P)	100.00	1,043.06
12/06/2019	Expense		No	Overlope Inc	SALE JJO, INC DBA OVE	10010 Checking Account	31.06	1,074.12
01/05/2020	Bill		No	Overlope Inc		Accounts Payable (A/P)	100.00	1,174.12
01/06/2020	Expense		No	Overlope Inc	SALE JJO, INC DBA OVE	10010 Checking Account	103.00	1,277.12
02/05/2020	Bill		No	Overlope Inc		Accounts Payable (A/P)	100.00	1,377.12
02/06/2020	Expense		No	Overlope Inc	SALE JJO, INC DBA OVE	10010 Checking Account	103.00	1,480.12
03/05/2020	Bill		No	Overlope Inc		Accounts Payable (A/P)	100.00	1,580.12
03/06/2020	Expense		No	Overlope Inc	SALE JJO, INC DBA OVE	10010 Checking Account	103.00	1,683.12
03/10/2020	Check	151	No	Park County Clerk	Lot #30 Lien	10010 Checking Account	36.00	1,719.12
04/05/2020	Bill		No	Overlope Inc		Accounts Payable (A/P)	100.00	1,819.12
04/06/2020	Expense		No	Overlope Inc	SALE JJO, INC DBA OVE	10010 Checking Account	103.00	1,922.12
05/05/2020	Bill		No	Overlope Inc		Accounts Payable (A/P)	100.00	2,022.12

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
05/06/2020	Expense		No	Overlode Inc	SALE JJO, INC DBA OVE	10010 Checking Account	103.00	2,125.12
06/05/2020	Bill		No	Overlode Inc		Accounts Payable (A/P)	100.00	2,225.12
06/08/2020	Expense		No	Overlode Inc	SALE JJO, INC DBA OVE	10010 Checking Account	103.00	2,328.12
Total for 70730 Legal & Professional Services							\$2,328.12	
70810 Bank Charges & Fees								
					RENTAL FOR SAFE DEPOSIT BOX AT BRECKENRIDGE BRANCH			
08/01/2019	Expense		No	First Bank		10010 Checking Account	35.00	35.00
09/30/2019	Expense		No	First Bank	ACTIVITY CHARGE	10010 Checking Account	10.00	45.00
10/31/2019	Expense		No	First Bank	ACTIVITY CHARGE	10010 Checking Account	10.00	55.00
11/29/2019	Expense		No	First Bank	ACTIVITY CHARGE	10010 Checking Account	10.00	65.00
12/31/2019	Expense		No	First Bank	ACTIVITY CHARGE	10010 Checking Account	10.00	75.00
01/31/2020	Expense		No	First Bank	ACTIVITY CHARGE	10010 Checking Account	10.00	85.00
02/28/2020	Expense		No	First Bank	ACTIVITY CHARGE	10010 Checking Account	10.00	95.00
03/31/2020	Expense		No		ACTIVITY CHARGE	10010 Checking Account	10.00	105.00
04/30/2020	Expense		No		ACTIVITY CHARGE	10010 Checking Account	10.00	115.00
					REFUND OF INTERNET BANKING FEE			
05/20/2020	Deposit		No	First Bank		10010 Checking Account	-90.00	25.00
05/29/2020	Expense		No	First Bank	ACTIVITY CHARGE	10010 Checking Account	10.00	35.00
					REFUND OF INTERNET BANKING FEE			
06/05/2020	Deposit		No	First Bank		10010 Checking Account	-10.00	25.00
Total for 70810 Bank Charges & Fees							\$25.00	

Statement of Cash Flows

July 2019 - June 2020

	Total
OPERATING ACTIVITIES	
Net Income	-181.05
Adjustments to reconcile Net Income to Net Cash provided by operations:	
10300 ACCOUNTS RECEIVABLE	-358.60
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-358.60
Net cash provided by operating activities	-539.65
NET CASH INCREASE FOR PERIOD	-539.65
Cash at beginning of period	5,133.78
CASH AT END OF PERIOD	\$4,594.13