

2022 - 2023 Budget

Venture 73 Owners' Association

	Approved Budget 2020-2021	Actual to 6/31/2021 2021 -2022	Budget 2022 -2023
Bank Balance 06/31/2022		\$ 6,656.46	
Income			
Lot Owner Assessments	\$ 4,465.00	\$ 4,465.00	\$ 4,465.00
Finance/Other Income from Homeowners		\$ 238.00	
Bank Interest	\$ 0.25	\$ -	\$ 0.25
Total Income	\$ 4,465.25	\$ 4,703.00	\$ 4,465.25
Expenses			
Water Augumentation Expenses	\$ 1,328.00	\$ 1,327.81	\$ 1,328.00
Administrative Expenses			
Annual Meeting	\$ 200.00	\$ 27.41	\$ 50.00
Overlode Inc	\$ 2,316.00	\$ 2,652.12	\$ 3,096.00
Purchase/Maintain HOA Website	\$ -	\$ -	\$ -
PO Box Rent	\$ 70.00	\$ 62.00	\$ 85.00
First Bank Safety Deposit Box	\$ 35.00	\$ 35.00	\$ 35.00
CB Insurance - D&O Liability Insurance	\$ -	\$ -	\$ -
CO Sec of State Annual Report	\$ 10.00	\$ 10.00	\$ 10.00
Office Supplies	\$ 500.00	\$ 150.00	\$ 150.00
Lien Filing Expenses (2 lots)	\$ 100.00	\$ 27.00	\$ 27.00
Total Expenses	\$ 4,559.00	\$ 4,291.34	\$ 4,781.00
Bank Balance at End of Year:	\$ 6,356.30	\$ 6,656.46	\$ 6,340.71
Reserves			
Legal/Lawyer Fees	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
Overlode Inc	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Water Augumentation (2 yrs)	\$ 2,656.00	\$ 2,656.00	\$ 2,656.00
	\$ 4,856.00	\$ 4,856.00	\$ 4,856.00
Balance Bank less Reserves:	\$ 1,500.30		\$ 1,484.71
Proposed 2022-2023 Lot Assessment	\$ 95.00	\$ 95.00	\$ 95.00
Annual Assessment (Total Expenses/47 owners)	\$ 97.00	\$ 91.31	\$ 101.72
Provision for Nonpayment (4 lots @ \$70/lot)	\$ 280.00	\$ 280.00	\$ 280.00
Additional Amount Required Per Lot by other 43 lots	\$ 6.51	\$ 6.51	\$ 6.51
Total Expenses plus amount to cover 4 non payers	\$ 103.51	\$ 97.82	\$ 108.24

Would be required to keep bank balance with reserve at current levels